

FINANCE & PERSONNEL COMMITTEE MEETING
April 17, 2014

AGENDA for the Library Board of Trustees' Finance & Personnel Committee to be held on Thursday, April 17, 2014 at 3:30 PM in the Emily Lee Room

I. Call to Order

II. Review recommendation of Johnson Bank:

- a. Johnson Bank recommends the library change to a Unitrust Model for the funds used for income. The asset allocation would be 60% equities, 40% fixed income. A four percent unitrust distribution based on a rolling five year average would be distributed in January each year.
- b. This would affect the following funds:
 - i. Racine Public Library Unendowed Fund, Racine Public Library Endowed Fund, Mary Egan Fund, ~~Emily Lee Fund, A. Boernke Fund,~~ and S. Lindh Fund

III. Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please call the Racine Public Library's Business Office at 636-9170 at least 48 hours prior to the meeting.