

FINANCE & PERSONNEL COMMITTEE MEETING
MINUTES
April 16, 2015

A meeting of the Racine Public Library Board's Finance & Personnel Committee was held on Thursday, April 16, 2015 at 3:30 PM in the Emily Lee Room.

Committee members Jane Barbian, Jerry Maller, Luisa Morales and Sandy Riekoff were present. Committee member Melissa Kaprelian-Becker was excused. Library Director Jessica MacPhail and Business Manager Dan Schultz also attended.

President Riekoff called the meeting to order at 3:45 PM.

It was moved by Mr. Maller and seconded Ms. Morales by to convene in closed session to discuss the annual performance evaluation of the Library Director and pursuant to Wisconsin Statute 19.85(1)(c), and to discuss deliberating or negotiating the purchasing of public properties with NorthTerra, pursuant to Wisconsin Statute 19.85(1)(e). Motion carried unanimously on a roll call vote. The meeting convened in closed session at 3:45 PM for the purposes stated in the motion and pursuant to Wisconsin Statute 19.85(1)(c) and 19.85(1)(e). Ms. MacPhail and Mr. Schultz left the meeting.

It was moved by Mr. Maller and seconded Ms. Barbian by to reconvene in open session at 4:10 PM. Motion carried.

Ms. Kelly Mould, J.D., Vice President, Wealth Fiduciary Advisory, and Mr. Michael Gandrud, Vice President, Investments/portfolio Manager, both of Johnson Financial Group, presented information on the performance of the library's portfolio of investments.

Having no further business to conduct, the meeting adjourned at 4:32 PM.

Respectfully submitted,

Jessica MacPhail
Recording Secretary